I believe I have resolved all objections to the presentence report affecting the guideline calculations in the case. If the parties are aware of other objections that do affect the guideline calculations, I'll call upon you in a moment to call those to my attention. But first I will adopt the findings that are contained in the report as well as the guideline calculations as I have addressed those previously. I'll also review those calculations with the parties here in just a moment.

I'll also remind the parties that while I've reviewed the materials filed in advance of the sentencing hearing that was previously scheduled for February and those additional materials that have been filed by the parties, if there are any other materials you'd like for me to consider, I'll certainly take those matters into account under Section 3553, and that would include, of course, arguments of the parties.

So turning to the presentence investigation report for the defendant. The guideline calculations contain two groups. The first group referred to as Count Group 1 in the presentence report consists of the counts of conviction for Count 1, which is the conspiracy to commit wire fraud, as well as Counts 2, 3, 4, and 5. Those are the individual counts of wire fraud in the case.

The second count group includes a seventh count, which is the conspiracy to commit money laundering. It's not grouped

together under the guidelines.

The base offense level for the first group is, we first look at level 7. There's a 16-level increase for the reasons that were previously outlined as the amount of loss in the case exceeding more than $1.5 million but not more than $3.5 million. There's also a two-level increase because of my earlier finding that one of the victims in the case incurred substantial financial hardship -- and she's been identified as [redacted] -- that would be subject to that enhancement. That creates an offense level of 27.

There's also a two-level increase because the defendant abused a position of public or private trust. In this case, I did find that there was abuse of private trust. And there's a two-level increase because the defendant willfully obstructed or impeded the administration of justice by testifying falsely during the trial in the case. The defendant has not raised an objection to that enhancement, so it's not necessary for the Court to make further specific findings about the nature of the false testimony presented during the case, but that results in an additional two-level increase for an adjusted offense level of 31.

The second count group for Count 7 carries over that base offense level from the first group. That's 27. Then there's a two-level increase based upon the conviction under 1956, the money laundering statute. Then there's the two-level increase

based upon abuse of trust as I previously found and for obstruction of justice. That results in an adjusted offense level of 33.

There's no adjustment for acceptance of responsibility in the case. The defendant has contested and continues to contest his criminal liability in this matter. So that results in a total offense level of 33.